

Projected revenue	353k	
Actual revenue	326k	27k less than expected from all sources of revenue 7.6% lower
Projected expenses	353k	
Actual expenses	324k	29k less spent 8.2% under spent
Overall surplus / (deficit)	2k	

Additional cash flow requirements to next season (off season expenses)

salary	14k
rent	12k
utilities and insurance	3k
bank charges, supplies, etc.	2.5k
recurring online system fees	3.5k
	35k

Bank reserve balance approx. 69k      expected cash at beginning of next season:       $69K - 5k - 35k = 29k$

Enough cash to cover cash requirements until the beginning of next season when revenue generation cycle starts again.

Planned financial accomplishments during off-season:

- 1) Treasurer to accompany Sports Directors in the formulation of their budgets
- 2) Chart of Accounts and Cost Categories in the Budget to be matched for ease of reconciliations when doing a comparison of budget v. actual numbers
- 3) Salary and Benefits to be budgeted by Treasurer and allocated to each Sports/Class according to planned spending
- 4) Increased monitoring over data entry in QB